

Group Resources Management Cooperative Multipurpose Society Limited



1, Elsie Femi Pearse Street, Victoria Island, Lagos.

e-mail: eninigeria.group.resources@eni.com; phone: 08036715880;08034681025;08037086281

ASSET ACQUISITION LOAN APPLICATION FORM

MATRIC NO			
FULL NAMES			
STATUS (tick)	DIRECT CONTRACT <input type="checkbox"/>	MATRICULATED <input type="checkbox"/>	
COMPANY (tick)	NAOC <input type="checkbox"/>	NAE <input type="checkbox"/>	AENR <input type="checkbox"/>
DEPARTMENT			
EXTENSION		CONTACT NO(s)	
INSTALLATION LOCATION - FULL ADDRESS			
OWNERSHIP STATUS OF INSTALLATION ADDRESS	OWNER <input type="checkbox"/> RENTED <input type="checkbox"/> LEASED <input type="checkbox"/>		

LOAN DETAILS

TYPE (tick):

Developer	Description of Solar/Inverter System	Price (=N=)	2 Years Monthly Repayment Plan (=N=)	3 Years Monthly Repayment Plan (=N=)
Option 1 <input type="checkbox"/>	5KVA Felicity Inverter with 5KWH Felicity Lithium Ion Battery and 10 Solar Panels of 500W each or higher with associated installation accessories.	4,900,000.00	247,041.67 <input type="checkbox"/>	174,222.22 <input type="checkbox"/>
Option 2 <input type="checkbox"/>	5KVA Felicity Inverter with 7.5KWH Felicity Lithium Ion Battery and 14 Solar Panels of 500W each or higher with associated installation accessories.	6,500,000.00	327,708.33 <input type="checkbox"/>	231,111.11 <input type="checkbox"/>
Option 3 <input type="checkbox"/>	5KVA Felicity Inverter, 10KWH Felicity Lithium Ion Battery and 18 Solar Panels of 500W each or higher with associated installation accessories.	7,400,000.00	373,083.33 <input type="checkbox"/>	263,111.11 <input type="checkbox"/>
Option 4 <input type="checkbox"/>	10KVA Felicity Inverter with 15KWH Felicity Lithium Ion Battery and 24 Solar Panels of 500W each or higher with associated installation accessories.	8,850,000.00	446,187.50 <input type="checkbox"/>	314,666.67 <input type="checkbox"/>

AMOUNT APPLIED FOR: (in words).....

.....

.....

AMOUNT APPLIED FOR: (in figures): =N=.....

TENURE.....**(in months)**

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TERMS AND CONDITIONS

1. Applicable Interest Rate shall be 14% p.a. for the tenor of the asset acquisition loan.
2. Maximum tenor for loan is 36 calendar months.
3. Principal and Interest are payable monthly through deductions from Payroll processed through the Company Human Resources payroll function.
4. Interest rate shall be applicable in the first instance for twelve months on amount applied for. After which the balance will be charged on same rate. Interest charged on loan upfront, lumped with principal and repayment of total sum spread over 24 months or applicable tenure.
5. Interest payment will be recomputed each year for the remaining tenor of the loan after the principal due for the previous year have been paid.
6. In the event of default in payment of loan, the society shall reserve the right to deduct from member's savings, or at source from salary, any sum due including interests and bank charges arising from such transaction.
7. In the event of default in payment of the loan, the society shall reserve the right to deduct from the member's savings, or at source from salary and other entitlements, any sum due including interests and bank charges arising from the defaulting transactions.
8. If the beneficiary ceases to belong to the cooperative society, or resigns his / her employment with NAOC / NAE / AENR during the tenor of this loan, the outstanding amount shall be deducted from the member's terminal benefits.
9. The beneficiary shall abide by the loan repayment plan of the cooperative society (a copy is obtainable from the society's office)

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AUTHORIZATION

I, Mr./Ms./Miss/Mrs.....

Do hereby authorize the management of NAOC/NAE/AENR to pay on my behalf to Group Resources Management Cooperative Multipurpose Society Limited, for the repayment of my loan without recourse to me as stated below:

Amount Deductible Monthly: N....., (in words)

.....
.....

From:To:.....

DECLARATION: I,....., do hereby declare that I have carefully read through the terms and conditions pertaining to the cooperative loan that I applied for and thus pledge to abide by them.

LOAN BENEFICIARY

WITNESS

Name: **Name:**

Signature:..... **Signature:**.....

Date: **Date:**

Phone:..... **Phone:**.....