

Group Resources Management Cooperative Multipurpose Society Limited



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EDIBLE LOAN APPLICATION FORM

MATRIC NO			
SURNAME			
OTHER NAMES			
STATUS (tick)	DIRECT CONTRACT <input type="checkbox"/>		MATRICULATED <input type="checkbox"/>
COMPANY (tick)	OERNL <input type="checkbox"/>	NAE <input type="checkbox"/>	AENR <input type="checkbox"/>
DEPARTMENT			
EXTENSION		CONTACT NO(s)	

LOAN DETAILS

AMOUNT APPLIED FOR: (in words).....

.....

AMOUNT APPLIED FOR: (in figures): =N=.....

TENURE: 5 Months

BANK DETAILS:

BANK	
ACCOUNT NAME	
ACCOUNT NUMBER	

TERMS AND CONDITIONS

1. The loan is to assist members to procure edibles before the usual seasonal price hike commences.
2. The maximum loan amount is N2,000,000.00 (Two Million Naira).
3. The tenor for this loan is 5 calendar months and interest is charged at a flat rate of 7.00%.
4. The deduction will be made from November 2024 to March 2025.
5. If the beneficiary ceases to belong to the cooperative society or resigns his/her employment with OERNL / NAE / AENR during the tenure of this loan, the outstanding amount shall be deducted from the member's terminal benefits.
6. The beneficiary shall abide by the loan repayment plan of the cooperative society (a copy is obtainable from the society's office)

